



HALF YEAR RESULTS

Condensed Consolidated Profit and Loss Account

| | | Six months ended 30th June, 2001 (Unaudited) | Six months ended 30th June, 2000 (Unaudited and restated) |
|--|-------|--|--|
| | Notes | HK\$'million | HK\$'million |
| TURNOVER | 3 & 4 | 845.1 | 937.4 |
| Cost of sales | 3 | (659.0) | (750.4) |
| Gross profit | | 186.1 | 187.0 |
| Other revenue | 5 & 6 | 114.7 | 63.8 |
| Gain on disposal of an overseas associate | | – | 58.0 |
| Administrative expenses | | (78.6) | (83.5) |
| Other operating income/(expenses), net | 6 | (70.3) | 296.7 |
| PROFIT FROM OPERATING ACTIVITIES | 4 | 151.9 | 522.0 |
| Finance costs | 7 | (492.5) | (466.6) |
| Share of profits less losses of: | | | |
| Jointly controlled entity | | (60.6) | (71.2) |
| Associates | | (3.0) | (0.2) |
| LOSS BEFORE TAX | | (404.2) | (16.0) |
| Tax | 8 | (1.8) | (11.0) |
| LOSS BEFORE MINORITY INTERESTS | | (406.0) | (27.0) |
| Minority interests | | 154.9 | 140.6 |
| NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS | | (251.1) | 113.6 |
| Earnings/(Loss) per share (HK\$): | 10 | | |
| Basic | | (0.075) | 0.035 |
| Diluted | | N/A | N/A |