

Consolidated Profit and Loss Account

For the year ended 31st December, 2001

| | Notes | 2001 HK\$'million | 2000 HK\$'million (Restated) |
|--|-------|----------------------|------------------------------------|
| TURNOVER | 6 | 1,952.1 | 1,890.5 |
| Cost of sales | | (1,623.4) | (1,430.2) |
| Gross profit | | 328.7 | 460.3 |
| Other revenue | 6 | 152.7 | 105.1 |
| Gain on disposal of an overseas associate | | – | 58.8 |
| Administrative expenses | | (152.2) | (160.1) |
| Other operating expenses | 7 | (230.2) | (111.5) |
| Provisions for write-downs and impairments, net | 7 | (1,367.3) | (256.9) |
| Write back of provisions for indemnity/guarantee given | | – | 370.3 |
| Loss on disposal of overseas subsidiary companies | | – | (13.8) |
| PROFIT/(LOSS) FROM OPERATING ACTIVITIES | 8 | (1,268.3) | 452.2 |
| Finance costs | 9 | (872.2) | (959.1) |
| Share of profits less losses of: | | | |
| Jointly controlled entity | | (90.9) | (142.3) |
| Associates | | (6.5) | 2.3 |
| LOSS BEFORE TAX | | (2,237.9) | (646.9) |
| Tax | 12 | 3.7 | (18.9) |
| LOSS BEFORE MINORITY INTERESTS | | (2,234.2) | (665.8) |
| Minority interests | | 583.5 | 387.7 |
| NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS | 13 | (1,650.7) | (278.1) |
| Loss per share (HK\$): | 14 | | |
| Basic | | (0.50) | (0.08) |
| Diluted | | N/A | N/A |

