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APPOINTMENT OF EXECUTIVE DIRECTOR

The Board of Century announces that Mr. Allen WAN Tze Wai has been appointed as an Executive Director of Century with effect from 1st September, 2023.

The Board (the “Board”) of Directors (the “Directors”) of Century City International Holdings Limited (“Century”) announces that Mr. Allen WAN Tze Wai (“Mr. Wan”) has been appointed as an Executive Director of Century with effect from 1st September, 2023.

Mr. Wan, aged 64, holds a Bachelor’s Degree in Commerce from the University of New South Wales in Australia. He is a member of Hong Kong Institute of Certified Public Accountants and CPA Australia. Mr. Wan has over 41 years of experience in finance and accounting field. He has been with Century City Group (comprising Century, Paliburg Holdings Limited (“Paliburg”), Regal Hotels International Holdings Limited (“Regal”) and Cosmopolitan International Holdings Limited (“Cosmopolitan”) (Paliburg, Regal and Cosmopolitan are all listed subsidiaries of Century), and their respective subsidiaries) since 1993 and is the Group Financial Controller of the Century City Group. Mr. Wan is an executive director of Regal, which is listed on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”). Save as disclosed above, he has not held any directorships in other public companies that the securities of which are listed on any securities market in Hong Kong or overseas during the last three years.

Mr. Wan’s directorship with Century is subject to retirement by rotation at least once every three years pursuant to the relevant provisions under the Bye-laws of Century and the retirement requirement under the Corporate Governance Code set out in Appendix 14 of the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”). Accordingly, Mr. Wan will retire at the next annual general meeting of Century and will be eligible for re-election; thereafter, he will retire by rotation at least once every three years, and will be eligible for re-election, at subsequent annual general meetings of Century.

Mr. Wan has a service contract with the Group (comprising Century and its subsidiaries), which does not have a specific length of service and is determinable by either party on 3 months' notice. Under his service contract, he is presently entitled to receive from the Group a monthly salary of HK\$181,600, which was determined by reference to industry norm and market conditions and based on the services rendered to the Group and, in addition, performance based discretionary bonus and other related employee benefits. Mr. Wan is also entitled to normal director's fee in the amount of HK\$150,000 per annum in acting as a Director of Century, which was determined based on the duties and responsibilities in respect of such office and was previously approved by the shareholders of Century at general meeting.

As at the date of this announcement, Mr. Wan holds the following interests in the securities of Century, Paliburg and Regal within the meaning of Part XV of the Securities and Futures Ordinance:

- (1) direct interests in 24,000 issued ordinary shares of Century, representing approximately 0.001% of the issued ordinary share capital of Century;
- (2) direct interests in 200 issued ordinary shares of Paliburg, representing approximately 0.00002% of the issued ordinary share capital of Paliburg; and
- (3) direct interests in 10,200 issued ordinary shares of Regal, representing approximately 0.001% of the issued ordinary share capital of Regal.

Mr. Wan does not have any relationships with any Directors, senior management, or substantial or controlling shareholders of Century.

There is no information that is required to be disclosed by Mr. Wan pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules, and there is no other matter which needs to be brought to the attention of the shareholders of Century in relation to the appointment of Mr. Wan.

The Directors would like to take this opportunity to welcome Mr. Wan as a new member of the Board.

By Order of the Board
Century City International Holdings Limited
Eliza Lam Sau Fun
Secretary

Hong Kong, 1st September, 2023

As at the date of this announcement, the Board comprises the following members:

Executive Directors:

Mr. LO Yuk Sui

(Chairman and Chief Executive Officer)

Mr. Jimmy LO Chun To *(Vice Chairman)*

Miss LO Po Man *(Vice Chairman)*

Mr. Kenneth NG Kwai Kai

(Chief Operating Officer)

Mr. Kelvin LEUNG So Po

Mr. Allen WAN Tze Wai

Independent Non-Executive Directors:

Mr. Anthony CHUANG

Ms. Winnie NG, JP

Mr. WONG Chi Keung