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INCREASE IN SHAREHOLDING BY A DIRECTOR AND CONTROLLING SHAREHOLDER OF THE COMPANY

This announcement is made by the board (the "**Board**") of directors (the "**Directors**") of Century City International Holdings Limited (the "**Company**") on a voluntary basis.

The Board was informed by YSL International Holdings Limited ("YSL Int'l"), a company wholly owned by Mr. Lo Yuk Sui ("Mr. Lo"), the chairman of the Board, an executive Director, chief executive officer and controlling shareholder of the Company, that on 27 April 2022, YSL Int'l acquired 144,212,237 ordinary shares of the Company (representing approximately 4.66% of the entire issued ordinary share capital of the Company as at the date of this announcement) (the "Acquisition") from Dalton Investments LLC ("Dalton") at an aggregate consideration of HK\$43,263,671.1 (representing HK\$0.30 per ordinary share). Immediately after the Acquisition, YSL Int'l, together with its wholly-owned subsidiary, hold an aggregate of 1,794,609,739 ordinary shares of the Company, representing approximately 58.01% of the entire issued ordinary share capital of the Company as at the date of this announcement. Immediately prior to the Acquisition, Mr. Lo was interested in an aggregate of 1,880,432,770 ordinary shares of the Company (representing approximately 60.78% of the entire issued ordinary share capital of the Company as at the date of this announcement), which comprised (i) 110,887,396 ordinary shares of the Company held by Mr. Lo, (ii) 1,769,164,691 ordinary shares of the Company held through companies wholly owned by Mr. Lo, and (iii) 380,683 ordinary shares of the Company held by Ms. Kitty Lo Lee Kit Tai, Mr. Lo's spouse, and in which Mr. Lo is deemed to be interested. Immediately after the Acquisition, Mr. Lo is interested in an aggregate of 2,024,645,007 ordinary shares of the Company (representing approximately 65.44% of the entire issued ordinary share capital of the Company as at the date of this announcement).

The Board was further informed by YSL Int'l that in connection with the Acquisition, Dalton and its two affiliates (collectively, the "**Dalton Group**") granted YSL Int'l a right of first refusal. If, at any time during a period of three years from the grant of such right, the Dalton Group proposes to transfer all or any portion of the remaining 118,938,398 ordinary shares of the Company (representing approximately 3.84% of the entire issued ordinary share capital of the Company as at the date of this announcement) held by the Dalton Group immediately after the Acquisition, YSL Int'l shall have a right of first refusal to purchase all or any portion of such shares.

Based on the information available to the Company and to the best knowledge of the Board, the Company has maintained sufficient public float of its issued ordinary shares following the Acquisition and as at the date of this announcement.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board Century City International Holdings Limited Eliza Lam Sau Fun Secretary

Hong Kong, 27 April 2022

As at the date of this announcement, the Board comprises the following members:

Executive Directors: Mr. LO Yuk Sui (Chairman and Chief Executive Officer) Mr. Jimmy LO Chun To (Vice Chairman) Miss LO Po Man (Vice Chairman) Mr. Kenneth NG Kwai Kai (Chief Operating Officer) Mr. Donald FAN Tung Mr. Kelvin LEUNG So Po Independent Non-Executive Directors: Mr. Anthony CHUANG Ms. Winnie NG, JP Mr. WONG Chi Keung