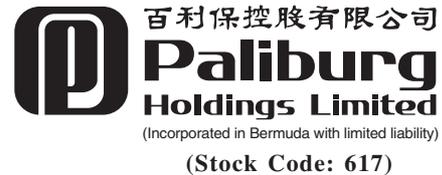


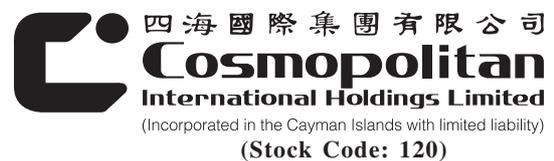
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This joint announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of Cosmopolitan.



VERY SUBSTANTIAL ACQUISITION

MAJOR TRANSACTION



MAJOR TRANSACTION

**(I) CHANGE IN EXPECTED TIMETABLE
FOR THE PROPOSED SHARE CONSOLIDATION
AND THE PROPOSED OPEN OFFER**

**(II) EXTENSION OF
LONG STOP DATE OF
THE PROPOSED OPEN OFFER**

**(III) EXTENSION OF
LONG STOP DATE OF
THE PROPOSED ISSUE OF
CONVERTIBLE BONDS AND
THE POSSIBLE ISSUE OF
OPTIONAL CONVERTIBLE BONDS**

AND

**(IV) AMENDMENT OF THE PROPOSED CHANGE
OF BOARD LOT SIZE**

Financial adviser



(I) CHANGE IN EXPECTED TIMETABLE FOR THE PROPOSED SHARE CONSOLIDATION AND THE PROPOSED OPEN OFFER

The expected timetable for the proposed Share Consolidation and the proposed Open Offer has been changed and the revised expected timetable is set out in this joint announcement below.

(II) EXTENSION OF LONG STOP DATE OF THE PROPOSED OPEN OFFER

On 19 June 2014 (after trading hours), Cosmopolitan and the Underwriter entered into the supplemental agreement, pursuant to which Cosmopolitan and the Underwriter have agreed to extend the long stop date for fulfillment of the conditions precedent as set out in the Underwriting Agreement from 30 June 2014 to 31 August 2014.

(III) EXTENSION OF LONG STOP DATE OF THE PROPOSED ISSUE OF THE CONVERTIBLE BONDS AND THE POSSIBLE ISSUE OF OPTIONAL CONVERTIBLE BONDS

On 19 June 2014 (after trading hours), Cosmopolitan and P&R entered into another supplemental agreement, pursuant to which Cosmopolitan and P&R have agreed to extend the long stop date for fulfillment of the conditions precedent as set out in the Convertible Bonds Subscription Agreement from 31 July 2014 to 31 August 2014.

(IV) AMENDMENT OF THE PROPOSED CHANGE OF BOARD LOT SIZE

On 30 April 2014, Cosmopolitan proposed to change the board lot size for trading in the ordinary shares of Cosmopolitan from 20,000 Shares to 10,000 Consolidated Shares upon the Share Consolidation becoming effective. As the proposed board lot value is likely to be less than HK\$2,000 upon the Share Consolidation becoming effective based on the current market price of the Shares, the proposed change of board lot size will be amended and the amended board lot size for trading in the Consolidated Shares will be at 20,000 Consolidated Shares upon the Share Consolidation becoming effective.

Reference is made to the joint announcement dated 30 April 2014 issued by Century City, Paliburg, Regal and Cosmopolitan in relation to the proposed Share Consolidation and proposed change of board lot size for trading in the Consolidated Shares, the proposed Open Offer, the proposed issue of the Convertible Bonds and the possible issue of the Optional Convertible Bonds (the “**First Announcement**”). Capitalised terms used in this joint announcement shall have the same meanings as those defined in the First Announcement unless the context requires otherwise.

(I) CHANGE IN EXPECTED TIMETABLE FOR THE PROPOSED SHARE CONSOLIDATION AND THE PROPOSED OPEN OFFER

The expected timetable for the proposed Share Consolidation and the proposed Open Offer has been changed and the revised expected timeable is set out below:

Event **2014**

Date of despatch of the circular of Cosmopolitan
and the notice of the EGM..... Friday, 20 June

Latest time for lodging proxy form for the EGM..... 11:15 a.m. on
Saturday, 12 July

Date and time of the EGM 11:15 a.m. on
Monday, 14 July

Announcement of results of the EGM Monday, 14 July

Expected effective date for the Share Consolidation Tuesday, 15 July

Commencement of dealings in the
Consolidated Shares 9:00 a.m. on
Tuesday, 15 July

Original counter for trading in existing Shares in
board lots of 20,000 Shares (in the form of
existing share certificates) temporarily closes 9:00 a.m. on
Tuesday, 15 July

Temporary counter for trading in the Consolidated Shares in
board lots of 2,000 Consolidated Shares (in the
form of existing share certificates) opens 9:00 a.m. on
Tuesday, 15 July

First day for the free exchange of existing share
certificates of the Shares into new share
certificates of the Consolidated Shares Tuesday, 15 July

Last day of dealings in the Consolidated Shares
on a cum-entitlement basis Tuesday, 15 July

Event**2014**

| | |
|--|---------------------------------------|
| First day of dealings in the Consolidated Shares on an ex-entitlement basis | Wednesday, 16 July |
| Latest time for lodging transfers of the Consolidated Shares to qualify for the Open Offer | 4:30 p.m. on Thursday, 17 July |
| Register of members closes (both dates inclusive) | Friday, 18 July to Monday, 21 July |
| Record Date | Monday, 21 July |
| Register of members re-opens | Tuesday, 22 July |
| Date of despatch of the Open Offer Documents | Thursday, 24 July |
| Designated broker starts to stand in the market to provide matching services for odd lots of the Consolidated Shares | 9:00 a.m. on Tuesday, 29 July |
| Original counter for trading in the Consolidated Shares in board lots of 20,000 Consolidated Shares (in the form of new share certificates) re-opens | 9:00 a.m. on Tuesday, 29 July |
| Parallel trading in the Consolidated Shares (in the form of both existing share certificates and new share certificates) commences | 9:00 a.m. on Tuesday, 29 July |
| Latest time for acceptance of and payment for the Open Offer Shares and/or the Convertible Preference Shares and excess application for the Open Offer Shares and/or the Convertible Preference Shares | 4:00 p.m. on Thursday, 7 August |
| Latest time for termination of the Open Offer | 4:00 p.m. on Friday, 8 August |

Event**2014**

- Announcement of results of the Open Offer to be published on Cosmopolitan's website (www.cosmoholdings.com) and the Stock Exchange's website (www.hkexnews.hk) Thursday, 14 August
- Certificates for the fully-paid Open Offer Shares and/or Convertible Preference Shares expected to be despatched on or before Monday, 18 August
- Despatch of refund cheques in respect of wholly or partially unsuccessful excess applications on or before Monday, 18 August
- Temporary counter for trading in the Consolidated Shares in board lots of 2,000 Consolidated Shares (in the form of existing certificates) closes 4:00 p.m. on Monday, 18 August
- Parallel trading in the Consolidated Shares (represented by both existing share certificates and new share certificates) ends 4:00 p.m. on Monday, 18 August
- Designated broker ceases to stand in the market to provide matching services for odd lots of the Consolidated Shares 4:00 p.m. on Monday, 18 August
- Dealings in the fully-paid Open Offer Shares expected to commence on 9:00 a.m. on Tuesday, 19 August
- Last day for free exchange of existing share certificates of the Shares into new share certificates of the Consolidated Shares Wednesday, 20 August

Dates or deadlines specified in this joint announcement refer to Hong Kong local times and dates and are indicative only and may be extended or varied by agreement between Cosmopolitan and the Underwriter. Any changes to the expected timetable above will be published or the Shareholders will be notified otherwise as and when appropriate.

Effect of bad weather on the latest time for acceptance of and payment for the Open Offer Shares and/or the Convertible Preference Shares and excess application for the Open Offer Shares and/or the Convertible Preference Shares

All times in this joint announcement refer to Hong Kong time. If there is a “black” rainstorm warning or a tropical cyclone warning signal number 8 or above in force in Hong Kong on Thursday, 7 August 2014:

- (i) at any time before 12:00 noon and no longer in force after 12:00 noon, the latest time for acceptance will be postponed to 5:00 p.m. on the same business day; or
- (ii) at any time between 12:00 noon and 4:00 p.m., the latest time for acceptance will be rescheduled to 4:00 p.m. on the next business day which does not have either of those warnings in force in Hong Kong at any time between 9:00 a.m. and 4:00 p.m..

Under such circumstances, the dates mentioned in the expected timetable above (including, without limitation, the latest time for termination) may be affected.

Dates or deadlines stated in this joint announcement for events in the timetable are indicative only and may be extended or varied between Cosmopolitan and the Underwriter. Any changes to the anticipated timetable for the Open Offer will be announced as and when appropriate.

(II) EXTENSION OF LONG STOP DATE OF THE PROPOSED OPEN OFFER

On 19 June 2014 (after trading hours), Cosmopolitan and the Underwriter entered into the supplemental agreement, pursuant to which Cosmopolitan and the Underwriter have agreed to extend the long stop date for fulfillment of the conditions precedent as set out in the Underwriting Agreement from 30 June 2014 to 31 August 2014 (or such other date as may be agreed by the parties). Save as amended set out above, the Underwriting Agreement shall in all respects remain unchanged and shall continue in full force and effect.

(III) EXTENSION OF LONG STOP DATE OF THE PROPOSED ISSUE OF THE CONVERTIBLE BONDS AND THE POSSIBLE ISSUE OF OPTIONAL CONVERTIBLE BONDS

On 19 June 2014 (after trading hours), Cosmopolitan and P&R entered into another supplemental agreement, pursuant to which Cosmopolitan and P&R have agreed to extend the long stop date for fulfillment of the conditions precedent as set out in the Convertible Bonds Subscription Agreement from 31 July 2014 to 31 August 2014 (or such other date as may be agreed by the parties). Save as amended set out above, the Convertible Bonds Subscription Agreement shall in all respects remain unchanged and shall continue in full force and effect.

(IV) AMENDMENT OF THE PROPOSED CHANGE OF BOARD LOT SIZE

As set out in the First Announcement, Cosmopolitan proposed to change the board lot size for trading in the ordinary shares of Cosmopolitan from 20,000 Shares to 10,000 Consolidated Shares upon the Share Consolidation becoming effective. After taking into account the current market price of the Shares, the theoretical ex-entitlement price of the Consolidated Shares and the proposed board lot size of 10,000 Consolidated Shares, it is expected that the proposed board lot value is likely to be less than HK\$2,000 upon the Share Consolidation becoming effective. On this basis, the proposed change of board lot size will be amended and the amended board lot size for trading in the Consolidated Shares will be at 20,000 Consolidated Shares upon the Share Consolidation becoming effective.

By order of the board of directors of
**Century City International
Holdings Limited**
Eliza Lam Sau Fun
Secretary

By order of the board of directors of
Paliburg Holdings Limited
Eliza Lam Sau Fun
Secretary

By order of the board of directors of
**Regal Hotels International
Holdings Limited**
Eliza Lam Sau Fun
Secretary

By order of the board of directors of
**Cosmopolitan International
Holdings Limited**
Eliza Lam Sau Fun
Secretary

Hong Kong, 19 June 2014

As at the date of this joint announcement, the board of directors of Century City comprises the following members:

Executive directors:

Mr. LO Yuk Sui
(Chairman and Chief Executive Officer)
Mr. Jimmy LO Chun To
(Vice Chairman)
Miss LO Po Man
(Vice Chairman)
Mr. Kenneth NG Kwai Kai
(Chief Operating Officer)
Mr. Donald FAN Tung
Mr. Kelvin LEUNG So Po

Independent non-executive directors:

Mr. Anthony CHUANG
Mr. NG Siu Chan
Mr. WONG Chi Keung

As at the date of this joint announcement, the board of directors of Paliburg comprises the following members:

Executive directors:

Mr. LO Yuk Sui
(Chairman and Chief Executive Officer)
Mr. Jimmy LO Chun To
(Vice Chairman and Managing Director)
Mr. Donald FAN Tung
(Chief Operating Officer)
Miss LO Po Man
Mr. Kenneth NG Kwai Kai
Mr. Kenneth WONG Po Man

Independent non-executive directors:

Mr. Bowen Joseph LEUNG Po Wing,
GBS, JP
Mr. NG Siu Chan
Hon. Abraham SHEK Lai Him,
GBS, JP
Mr. WONG Chi Keung

As at the date of this joint announcement, the board of directors of Regal comprises the following members:

Executive directors:

Mr. LO Yuk Sui
(Chairman and Chief Executive Officer)
Miss LO Po Man
(Vice Chairman and Managing Director)
Ms. Belinda YEUNG Bik Yiu
(Chief Operating Officer)
Mr. Donald FAN Tung
Mr. Jimmy LO Chun To
Mr. Kenneth NG Kwai Kai
Mr. Allen WAN Tze Wai

Non-executive director:

Dr. Francis CHOI Chee Ming, GBS, JP
(Vice Chairman)

Independent non-executive directors:

Ms. Alice KAN Lai Kuen
Professor Japhet Sebastian LAW
Mr. NG Siu Chan
Mr. WONG Chi Keung

As at the date of this joint announcement, the board of directors of Cosmopolitan comprises the following members:

Executive directors:

Mr. LO Yuk Sui
(Chairman and Chief Executive Officer)
Mr. Jimmy LO Chun To
(Vice Chairman and Managing Director)
Miss LO Po Man
(Vice Chairman)
Mr. Kenneth WONG Po Man
(Chief Operating Officer)
Mr. Kelvin LEUNG So Po
(Chief Financial Officer)
Mr. Daniel BONG Shu Yin
Mr. Kenneth NG Kwai Kai

Non-executive director:

Mr. Francis BONG Shu Ying

Independent non-executive directors:

Ms. Judy CHEN Qing
Ms. Alice KAN Lai Kuen
Mr. LEE Choy Sang
Mr. David LI Ka Fai
Hon. Abraham SHEK Lai Him,
GBS, JP