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## **PROFIT WARNING**

This announcement is made by Century City International Holdings Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the "Board") wishes to inform the holders of the securities of the Company and potential investors that, as compared with the profits reported for the last financial year ended 31st December, 2007 and the six months ended 30th June, 2008, the financial results of the Group for the year ended 31st December, 2008 are expected to be materially adversely affected by the losses arising from changes in the fair values of certain of the investment properties and financial assets of the Group, Regal Hotels International Holdings Limited ("Regal") which is a listed associate of the Group and Regal Real Estate Investment Trust ("Regal REIT") which is a listed associate of Regal.

The decrease in the fair values of the investment properties and financial assets held by the Group, Regal and Regal REIT primarily reflected the significant downturn in the financial and property market conditions in Hong Kong which, in turn, is brought about by the recent global financial crisis. These fair value losses are however non-cash flow items and do not have an immediate impact on the cash flow of the Group.

This profit warning announcement is only based on the unaudited consolidated management accounts of the Group. The audited consolidated financial statements of the Group for the year ended 31st December, 2008 are still being finalised. The final results announcement of the Group for the year ended 31st December, 2008 is expected to be published on 31st March, 2009.

Holders of the securities of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board Century City International Holdings Limited Eliza Lam Sau Fun Secretary

Hong Kong, 17th March, 2009

As at the date of this announcement, the Board comprises the following members:

## **Executive Directors:**

Mr. LO Yuk Sui (Chairman and Chief Executive Officer) Mr. Kenneth NG Kwai Kai (Chief Operating Officer) Mr. Donald FAN Tung Mr. Jimmy LO Chun To Miss LO Po Man

## **Independent Non-Executive Directors:**

Mr. Anthony CHUANG Mr. NG Siu Chan Mr. WONG Chi Keung