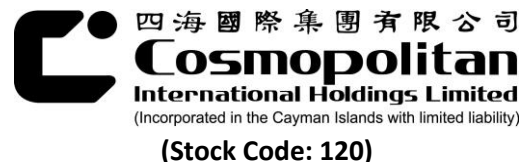


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This joint announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for the securities of Cosmopolitan International Holdings Limited.



DISCLOSEABLE TRANSACTION

**FRAMEWORK AGREEMENT IN RESPECT OF AN
INVESTMENT IN
A LOGISTICS SERVICES PROVIDER IN
MAINLAND CHINA**

DISCLOSEABLE TRANSACTION

**FRAMEWORK AGREEMENT IN RESPECT OF AN
INVESTMENT IN
A LOGISTICS SERVICES PROVIDER IN
MAINLAND CHINA**

**ISSUE OF UNLISTED CONVERTIBLE BONDS
UNDER GENERAL MANDATE**

This announcement is made further to the initial joint announcement of Century City International Holdings Limited (“Century City”) and Cosmopolitan International Holdings Limited (the “Company”) (the “Initial Announcement”) dated 13 January 2016 in relation to the Framework Agreement (as defined in the Initial Announcement) for Sunview, a wholly-owned subsidiary of the Company, to form a joint venture with the Existing Owner to invest in Logistics Shanghai, a licensed logistics services provider in the PRC. Terms defined in the Initial Announcement shall have the same meanings when used herein, unless expressly defined or the context requires otherwise.

Extension of the Long Stop Date

As additional time is required for the fulfillment of the conditions precedent to the Subscription and the Acquisition, Sunview, the Existing Owner and Logistics Shanghai agreed on 11 March 2016 in writing to extend the time period within which the conditions should be fulfilled from 60 days to 90 days after the date of the Framework Agreement. The expiry date of such period is therefore extended from 13 March 2016 to 12 April 2016. If the conditions are not satisfied by such date (or such other date as may be agreed by the parties in writing) or waived (as the case may be) by the relevant party, neither the Subscription nor the Acquisition will proceed.

Save as disclosed for the aforesaid extension of the long stop date, there is no other material change to the Framework Agreement.

Shareholders and potential investors should note that the completion of the Subscription and the Acquisition and as a result the completion of the issuance and subscription of the Convertible Bonds are subject to the conditions precedent, material particulars of which were set out in the section headed "Framework Agreement" in the Initial Announcement to be fulfilled and/or waived (as the case may be), and therefore, may or may not be taken place. Holders of the securities of the Company and Century City and their potential investors are reminded to exercise caution when dealing in the securities of the Company and Century City.

By order of the board of directors of
Century City International Holdings Limited
Eliza Lam Sau Fun
Secretary

By order of the board of directors of
Cosmopolitan International Holdings Limited
Eliza Lam Sau Fun
Secretary

Hong Kong, 11 March 2016

As at the date of this joint announcement, the board of directors of Century City comprises the following members:

Executive directors:

Mr. LO Yuk Sui
(Chairman and Chief Executive Officer)
Mr. Jimmy LO Chun To *(Vice Chairman)*
Miss LO Po Man *(Vice Chairman)*
Mr. Kenneth NG Kwai Kai
(Chief Operating Officer)
Mr. Donald FAN Tung
Mr. Kelvin LEUNG So Po

Independent non-executive directors:

Mr. Anthony CHUANG
Mr. NG Siu Chan
Mr. WONG Chi Keung

As at the date of this joint announcement, the board of directors of the Company comprises the following members:

Executive directors:

Mr. LO Yuk Sui
(Chairman and Chief Executive Officer)
Mr. Jimmy LO Chun To
(Vice Chairman and Managing Director)
Miss LO Po Man *(Vice Chairman)*
Mr. Kenneth WONG Po Man
(Chief Operating Officer)
Mr. Kelvin LEUNG So Po
(Chief Financial Officer)
Mr. Daniel BONG Shu Yin
Mr. Kenneth NG Kwai Kai

Non-executive director:

Mr. Francis BONG Shu Ying

Independent non-executive directors:

Ms. Alice KAN Lai Kuen
Mr. LEE Choy Sang
Mr. David LI Ka Fai
Hon. Abraham SHEK Lai Him, GBS, JP