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DELAY IN DESPATCH OF CIRCULAR

Reference is made to the joint announcement dated 28 November 2014 issued by Century City, Paliburg and Regal in relation to the acquisition by the Regal Group of a fleet of aircraft (the "Joint Announcement"). Capitalised terms used herein shall have the same meanings as those defined in the Joint Announcement, unless stated otherwise.

As mentioned in the Joint Announcement, a circular relating to the Acquisition was expected to be despatched by Century City to its shareholders for information purposes on or before Friday, 19 December 2014. As additional time is required to finalise the contents of the circular, Century City expects that the date of despatch of the circular will be postponed to a date falling on or before Friday, 9 January 2015.

By Order of the Board

Century City International Holdings Limited

Eliza Lam Sau Fun

Secretary

Hong Kong, 19 December 2014

As at the date of this announcement, the board of directors of Century City comprises the following members:

Executive directors:

Mr. LO Yuk Sui

(Chairman and Chief Executive Officer)

Mr. Jimmy LO Chun To (Vice Chairman)

Miss LO Po Man (Vice Chairman)

Mr. Kenneth NG Kwai Kai

(Chief Operating Officer)

Mr. Donald FAN Tung Mr. Kelvin LEUNG So Po

Independent non-executive directors:

Mr. Anthony CHUANG Mr. NG Siu Chan Mr. WONG Chi Keung