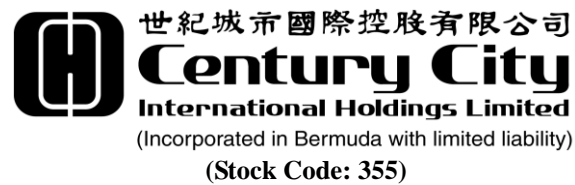


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## DESIGNATION OF VICE CHAIRMAN

The Board is pleased to announce that Mr. Jimmy LO Chun To and Miss LO Po Man, both Executive Directors of the Company, have each been elected as a Vice Chairman of the Company with effect from 18th December, 2013.

The Board is pleased to announce that Mr. Jimmy LO Chun To (“Mr. Lo”) and Miss LO Po Man (“Miss Lo”), both Executive Directors of the Company, have each been elected as a Vice Chairman of the Company with effect from 18th December, 2013.

### **Particulars of Mr. Lo and Miss Lo**

#### *Mr. Jimmy LO Chun To (Executive Director and Vice Chairman)*

Mr. Lo, aged 39, was appointed to the Board as an Executive Director in 1999. Mr. Lo graduated from Cornell University, New York, U.S.A. with a degree in Architecture. He joined the Century City Group in 1998. Apart from his involvement in the design of the Paliburg Group’s property projects and the hotel projects of the Regal Group, Mr. Lo undertakes responsibilities in the business development of the Century City Group. He is an executive director of Paliburg and Regal and a non-executive director of RPML. Mr. Lo has also taken up the roles of the vice chairman and the managing director of Paliburg and an executive director, a vice chairman and the managing director of Cosmopolitan on 18th December, 2013. Save as disclosed herein, Mr. Lo has not held any directorships in other public companies that the securities of which are listed on any securities market in Hong Kong or overseas during the last three years.

Mr. Lo's directorship with the Company is subject to retirement by rotation at least once every three years pursuant to the relevant provisions under the Bye-laws. Mr. Lo has a service contract with the Century City Group, which does not have a specific length of service and is determinable by either party on 3 months' notice. Under his service contract, Mr. Lo is presently entitled to receive from the Group an allocated monthly salary of HK\$128,000, which was determined by reference to industry norm and market conditions and based on the services rendered to the Group, and, in addition, performance based discretionary bonus and other related employee benefits and allowances. He will be entitled to receive from the Cosmopolitan Group an allocated monthly salary to be determined by reference to industry norm and market conditions and based on the services to be rendered to the Cosmopolitan Group and, in addition, performance based discretionary bonus and other related employee benefits and allowances. Mr. Lo is also entitled to normal director's fee in the amount of HK\$100,000 per annum each in acting as a Director and a director of each of Paliburg, Regal, RPML and Cosmopolitan. The normal director's fees were determined based on the duties and responsibilities in respect of such respective offices, and, as required under the respective bye-laws of the Company, Paliburg and Regal, the normal director's fees with respect to the Company, Paliburg and Regal were previously approved by their respective shareholders at general meetings.

As at the date of this announcement, Mr. Lo holds direct interests in 251,735 issued Shares, representing approximately 0.008% of the issued ordinary share capital of the Company as at the date of this announcement, within the meaning of Part XV of the SFO.

Mr. Lo holds directorships in certain substantial shareholders of the Company. Mr. Lo is the son of Mr. LO Yuk Sui, the Chairman and the Chief Executive Officer of the Company, and the brother of Miss Lo. Save as disclosed herein, Mr. Lo does not have any other relationships with any directors, senior management, or substantial or controlling shareholders of the Company.

There is no information that is required to be disclosed by Mr. Lo pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules, and there is no other matter which needs to be brought to the attention of the Shareholders in relation to the designation of Mr. Lo.

*Miss LO Po Man (Executive Director and Vice Chairman)*

Miss Lo, aged 34, was appointed to the Board as an Executive Director in 2007. She graduated from Duke University, North Carolina, U.S.A. with a bachelor's degree in Psychology. She joined the Regal Group in 2000 and is an experienced executive in sales and marketing and corporate management. Miss Lo oversees the sales and marketing functions of the Regal Group and directed the marketing campaign of the Regal Group's luxury residential development, Regalia Bay in Stanley, Hong Kong, and undertakes responsibilities in the business development of the Regal Group. Miss Lo is an executive director of Paliburg and Regal and a non-executive director of RPML. She has also taken up the roles of a vice chairman and the managing director of Regal, the vice chairman of

RPML and an executive director and a vice chairman of Cosmopolitan on 18th December, 2013. Save as disclosed herein, Miss Lo has not held any directorships in other public companies that the securities of which are listed on any securities market in Hong Kong or overseas during the last three years.

Miss Lo's directorship with the Company is subject to retirement by rotation at least once every three years pursuant to the relevant provisions under the Bye-laws. Miss Lo has a service contract with the Century City Group, which does not have a specific length of service and is determinable by either party on 3 months' notice. Under her service contract, Miss Lo is presently entitled to receive from the Group an allocated monthly salary of HK\$128,000, which was determined by reference to industry norm and market conditions and based on the services rendered to the Group and, in addition, performance based discretionary bonus and other related employee benefits and allowances. She will be entitled to receive from the Cosmopolitan Group an allocated monthly salary to be determined by reference to industry norm and market conditions and based on the services to be rendered to the Cosmopolitan Group and, in addition, performance based discretionary bonus and other related employee benefits and allowances. Miss Lo is also entitled to normal director's fee in the amount of HK\$100,000 per annum each in acting as a Director and a director of each of Paliburg, Regal, RPML and Cosmopolitan. The normal director's fees were determined based on the duties and responsibilities in respect of such respective offices, and, as required under the respective bye-laws of the Company, Paliburg and Regal, the normal director's fees with respect to the Company, Paliburg and Regal were previously approved by their respective shareholders at general meetings.

As at the date of this announcement, Miss Lo holds direct interests in 112,298 issued Shares, representing approximately 0.003% of the issued ordinary share capital of the Company as at the date of this announcement, within the meaning of Part XV of the SFO.

Miss Lo holds directorships in certain substantial shareholders of the Company. Miss Lo is the daughter of Mr. LO Yuk Sui and the sister of Mr. Lo. Save as disclosed herein, Miss Lo does not have any other relationships with any directors, senior management, or substantial or controlling shareholders of the Company.

There is no information that is required to be disclosed by Miss Lo pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules, and there is no other matter which needs to be brought to the attention of the Shareholders in relation to the designation of Miss Lo.

## **Definitions**

In this announcement, the following expressions have the meanings set out below unless the context herein requires otherwise:

“Board”	the board of Directors
“Bye-laws”	the bye-laws of the Company
“Century City Group”	the Company, Paliburg (a listed subsidiary of the Company), Regal (a listed subsidiary of the Company and Paliburg), Regal REIT (a listed subsidiary of the Company, Paliburg and Regal) and Cosmopolitan (a listed subsidiary of the Company and Paliburg and a listed associate of Regal), together with their respective subsidiaries
“Company”	Century City International Holdings Limited, a company incorporated in Bermuda and whose issued Shares are listed on the Main Board of the Stock Exchange (Stock Code: 355)
“controlling shareholders”	has the meaning ascribed thereto in the Listing Rules
“Cosmopolitan”	Cosmopolitan International Holdings Limited, a company incorporated in the Cayman Islands and whose issued ordinary shares are listed on the Main Board of the Stock Exchange (Stock Code: 120)
“Cosmopolitan Group”	Cosmopolitan and its subsidiaries
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries (excluding the Cosmopolitan Group)
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Paliburg”	Paliburg Holdings Limited, a company incorporated in Bermuda and whose issued ordinary shares are listed on the Main Board of the Stock Exchange (Stock Code: 617)

“Paliburg Group”	Paliburg and its subsidiaries
“Regal”	Regal Hotels International Holdings Limited, a company incorporated in Bermuda and whose issued ordinary shares are listed on the Main Board of the Stock Exchange (Stock Code: 78)
“Regal Group”	Regal and its subsidiaries
“Regal REIT”	Regal Real Estate Investment Trust, a Hong Kong collective investment scheme authorised under section 104 of the SFO, the issued units of which are listed on the Main Board of the Stock Exchange (Stock Code: 1881)
“RPML”	Regal Portfolio Management Limited, a wholly owned subsidiary of Regal and the manager of Regal REIT
“SFO”	the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong
“Shares”	ordinary shares of HK\$0.10 each in the share capital of the Company
“Shareholder(s)”	holder(s) of Shares
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“substantial shareholders”	has the meaning ascribed thereto in the Listing Rules
“%”	per cent

By Order of the Board  
**Century City International Holdings Limited**  
**Eliza Lam Sau Fun**  
Secretary

Hong Kong, 18th December, 2013

As at the date of this announcement, the Board comprises the following members:

**Executive Directors:**

Mr. LO Yuk Sui  
*(Chairman and Chief Executive Officer)*  
Mr. Jimmy LO Chun To *(Vice Chairman)*  
Miss LO Po Man *(Vice Chairman)*  
Mr. Kenneth NG Kwai Kai  
*(Chief Operating Officer)*  
Mr. Donald FAN Tung  
Mr. Kelvin LEUNG So Po

**Independent Non-Executive Directors:**

Mr. Anthony CHUANG  
Mr. NG Siu Chan  
Mr. WONG Chi Keung