

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



(Stock Code: 355)

ANNOUNCEMENT

The Board of the Company wishes to announce that on 30th September, 2011, the Notice of Discontinuance has been filed by the Plaintiffs with the High Court of Hong Kong, whereby the Plaintiffs wholly discontinued the Action taken against the Company, CCBVI and Mr. NG. In accordance with the Rules of the High Court of Hong Kong, the Plaintiffs are required to pay the Company, CCBVI and Mr. NG their costs of the Action up to the date of the filing of the Notice of Discontinuance.

Reference is made to an announcement of Century City International Holdings Limited (the “**Company**”) dated 13th August, 2010 (the “**Announcement**”) relating to the Writ of Summons (the “**Writ of Summons**”) served against, among others, the Company, CCBVI and Mr. NG, seeking to (inter alia) challenge the validity of certain transactions related to the disposal of assets by The New China Hong Kong Group Limited (in Creditors’ Voluntary Liquidation) and The New China Hong Kong Development Limited (in Creditors’ Voluntary Liquidation) (hereinafter collectively referred to as the “**Plaintiffs**”) to a then subsidiary of the Company back in 1998 and claim for damages suffered thereby. Unless the context otherwise requires, capitalised terms referred to in this announcement shall have the same meanings as those defined in the Announcement.

The board of directors (the “**Board**”) of the Company wishes to announce that on 30th September, 2011, a Notice of Discontinuance (the “**Notice of Discontinuance**”) has been filed by the Plaintiffs with the High Court of the Hong Kong Special Administrative Region of the People’s Republic of China (“**Hong Kong**”), whereby the Plaintiffs wholly discontinued the action in relation to the Writ of Summons taken against the Company, CCBVI and Mr. NG (the “**Action**”). In accordance with the Rules of the High Court of Hong Kong, the Plaintiffs are required to pay the Company, CCBVI and Mr. NG their costs of the Action up to the date of the filing of the Notice of Discontinuance.

By Order of the Board
Century City International Holdings Limited
Eliza Lam Sau Fun
Secretary

Hong Kong, 4th October, 2011

As at the date of this announcement, the Board comprises the following members:

Executive Directors:

Mr. LO Yuk Sui

(Chairman and Chief Executive Officer)

Mr. Kenneth NG Kwai Kai

(Chief Operating Officer)

Mr. Donald FAN Tung

Mr. Kelvin LEUNG So Po

Mr. Jimmy LO Chun To

Miss LO Po Man

Independent Non-Executive Directors:

Mr. Anthony CHUANG

Mr. NG Siu Chan

Mr. WONG Chi Keung