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This joint announcement appears for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of KH Investment Holdings Limited.

Splendor Glow Limited
(Incorporated in the British Virgin Islands with limited liability)

 **世紀城市國際控股有限公司**
Century City
International Holdings Limited
(Incorporated in Bermuda with limited liability)
(Stock code: 355)


KH INVESTMENT HOLDINGS LIMITED
嘉滙投資控股有限公司*
(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)
(Stock code: 8172)

Financial adviser to Century City International Holdings Limited and Splendor Glow Limited

 **Investec**

Financial adviser to KH Investment Holdings Limited

Nuada Limited
Corporate Finance Advisory

DELAY IN DESPATCH OF COMPOSITE OFFER AND RESPONSE DOCUMENT

Reference is made to the Announcement. The Offeror has applied, and the Executive has agreed to grant the consent, for an extension of the deadline to despatch the Composite Document from 3 August 2011 to 17 August 2011.

Reference is made to the announcement (the “Announcement”) dated 13 July 2011 made by Century City International Holdings Limited and Splendor Glow Limited (the “Offeror”) in respect of, among others, the Offers. Unless otherwise stated, capitalised terms used herein have the same meanings as those defined in the Announcement.

As the unaudited consolidated results of KH Investment for the six months ended 30 June 2011 (the “Interim Results”) is expected to be published by KH Investment on 11 August 2011 and the independent financial adviser to the independent board committee of KH Investment would like to review the Interim Results before making the recommendation to the independent board committee and the independent shareholders of KH Investment regarding the Offers, the composite offer and response document in relation to the Offers (the “Composite Document”) is unlikely to be posted within 21 days of the date of the Announcement (i.e. by 3 August 2011). Accordingly, the Offeror has applied, and the Executive has agreed to grant the consent, for an extension of the deadline to despatch the Composite Document from 3 August 2011 to 17 August 2011.

* *For identification purposes only*

WARNING: THE MAKING OF THE OFFERS IS SUBJECT TO A NUMBER OF CONDITIONS AND IS A POSSIBILITY ONLY. AS THE OFFERS MAY OR MAY NOT PROCEED, POTENTIAL INVESTORS AND KH SHAREHOLDERS ARE URGED TO EXERCISE EXTREME CAUTION WHEN DEALING IN THE SECURITIES OF KH INVESTMENT.

By order of the board of
directors of
Splendor Glow Limited
Kenneth Ng Kwai Kai
Director

By order of the Board of
Century City
International
Holdings Limited
Eliza Lam Sau Fun
Secretary

By order of the board of
directors of
KH Investment Holdings
Limited
Lai Hok Lim
Chairman

Hong Kong, 3 August 2011

As at the date of this joint announcement, the directors of Century City International Holdings Limited are as follows:

Executive Directors:

Mr. LO Yuk Sui (Chairman and Chief Executive Officer)
Mr. Kenneth NG Kwai Kai (Chief Operating Officer)
Mr. Donald FAN Tung
Mr. Kelvin LEUNG So Po
Mr. Jimmy LO Chun To
Miss LO Po Man

Independent non-executive Directors:

Mr. Anthony CHUANG
Mr. NG Siu Chan
Mr. WONG Chi Keung

As at the date of this joint announcement, the directors of the Offeror are Mr. LO Yuk Sui, Mr. Kenneth NG Kwai Kai, Mr. Donald FAN Tung, Mr. Kelvin LEUNG So Po, Mr. Jimmy LO Chun To, and Miss LO Po Man.

As at the date of this joint announcement, the executive director of KH Investment is Mr. LAI Hok Lim; and the independent non-executive directors are Mr. YIP Tai Him, Mr. LAW Yiu Sang, Jacky and Ms. CHIO Chong Meng.

The directors of the Offeror and the Company jointly and severally accept full responsibility for the accuracy of information contained in this joint announcement (other than information in relation to KH Investment) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement the omission of which would make any statement in this joint announcement misleading.

The directors of KH Investment jointly and severally accept full responsibility for the accuracy of information contained in this joint announcement (other than information in relation to the Offeror and the Company) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement the omission of which would make any statement in this joint announcement misleading.