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**RESULTS OF THE RIGHTS ISSUE OF 239,180,432 RIGHTS SHARES  
OF HK\$0.10 EACH AT HK\$0.48 PER RIGHTS SHARE  
ON THE BASIS OF ONE (1) RIGHTS SHARE FOR  
EVERY TEN (10) SHARES HELD ON THE RECORD DATE**

**AND**

**ADJUSTMENTS TO SHARE OPTIONS**

**RESULTS OF THE RIGHTS ISSUE**

The Board is pleased to announce that the Rights Issue was over-subscribed. As at 4:00 p.m. on Tuesday, 2 November 2010, being the latest time for acceptance of and payment for the Rights Shares and application for excess Rights Shares, (i) a total of 884 valid acceptances of Rights Shares were received for a total of 218,177,674 Rights Shares, representing approximately 91.2% of the total number of Rights Shares available for subscription under the Rights Issue; and (ii) a total of 760 valid applications for excess Rights Shares were received for a total of 1,727,863,306 Rights Shares, representing approximately 82.3 times of the number of excess Rights Shares available for application. In aggregate, 1,644 valid acceptances and applications in respect of a total of 1,946,040,980 Rights Shares, representing approximately 8.1 times of the total number of Rights Shares under the Rights Issue, were received.

Pursuant to the Irrevocable Undertaking, Mr. Lo has subscribed for or procured the subscription for all the Rights Shares to which he and his associates are entitled pursuant to the terms of the Rights Issue, being an aggregate of 121,203,488 Rights Shares.

The Rights Issue and the Underwriting Agreement became unconditional at 4:00 p.m. on Friday, 5 November 2010.

It is expected that share certificates for the fully-paid Rights Shares and refund cheques in relation to partially unsuccessful applications for excess Rights Shares (without interest) will be posted to those entitled thereto on or before Tuesday, 9 November 2010 by ordinary post and at their own risk.

Dealings in the fully-paid Rights Shares are expected to commence on the Stock Exchange at 9:30 a.m. on Thursday, 11 November 2010.

#### **ADJUSTMENTS TO THE SHARE OPTIONS**

Following completion of the Rights Issue, adjustments have been made to the exercise price of the Share Options and the number of Shares which may fall to be issued upon exercise of the outstanding Share Options.

Reference is made to the announcements of Century City International Holdings Limited (the "Company") dated 7 and 13 October 2010 and 5 November 2010 and the prospectus of the Company dated 19 October 2010 in relation to the Rights Issue (the "Prospectus"). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Prospectus.

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#### **Underwriting Agreement**

All conditions set out in the Underwriting Agreement have been fulfilled on or before 4:00 p.m. on Friday, 5 November 2010. Given that the Rights Issue was over-subscribed, the obligations of the Underwriters under the Underwriting Agreement have been fully discharged.

## Excess Rights Shares

The Directors have resolved to allocate the excess Rights Shares on a fair and equitable basis on the following principles:

- (a) preference has been given to applications for less than a board lot of Rights Shares where they appear to the Directors that such applications are made to round up odd-lot holdings to whole-lot holdings and that such applications were not made with intention to abuse this mechanism; and
- (b) after allocation under principle (a) above, the excess Rights Shares have been allocated to the Qualifying Shareholders based on a sliding scale with reference to the number of the excess Rights Shares applied for by them (i.e. the Qualifying Shareholders applying for a smaller number of Rights Shares were allocated with a higher percentage of successful application but received a lesser number of Rights Shares; whereas the Qualifying Shareholders applying for a larger number of Rights Shares were allocated with a smaller percentage of successful application but received a higher number of Rights Shares).

Allotment results in respect of the excess Rights Shares are set out as follows:

Number of excess Rights Shares applied for		Number of valid excess applications	Total number of excess Rights Shares applied for	Basis of allotment	Total number of Rights Shares allotted	Approximate percentage of allocation based on the total number of excess Rights Shares applied for in the category
1	to 4,000	350	993,185	In full	993,185	100.00%
4,001	to 70,000	213	3,724,970	Odd lots excess Rights Shares applied for in full plus 5.00% of the remaining excess Rights Shares applied for (rounded up to the nearest board lot)	1,420,970	38.15%
70,001	to 700,000	120	23,193,582	Odd lots excess Rights Shares applied for in full plus 4.00% of the remaining excess Rights Shares applied for (rounded up to the nearest board lot)	1,357,582	5.85%
700,001	to 4,000,000	58	92,900,744	Odd lots excess Rights Shares applied for in full plus 3.50% of the remaining excess Rights Shares applied for (rounded up to the nearest board lot)	3,488,744	3.76%
4,000,001	to 7,000,000	10	57,922,096	Odd lots excess Rights Shares applied for in full plus 3.00% of the remaining excess Rights Shares applied for (rounded up to the nearest board lot)	1,782,096	3.08%

Number of excess Rights Shares applied for		Number of valid excess applications	Total number of excess Rights Shares applied for	Basis of allotment	Total number of Rights Shares allotted	Approximate percentage of allocation based on the total number of excess Rights Shares applied for in the category
7,000,001	to 10,000,000	3	26,303,600	Odd lots excess Rights Shares applied for in full plus 2.60% of the remaining excess Rights Shares applied for (rounded up to the nearest board lot)	691,600	2.63%
10,000,001	to 20,000,000	3	51,003,598	Odd lots excess Rights Shares applied for in full plus 1.70% of the remaining excess Rights Shares applied for (rounded up to the nearest board lot)	875,598	1.72%
	23,000,000	1	23,000,000	1.60% of the excess Rights Shares applied for	368,000	1.60%
	69,999,998	1	69,999,998	Odd lots excess Rights Shares applied for in full plus 0.70% of the remaining excess Rights Shares applied for (rounded up to the nearest board lot)	495,998	0.71%
	1,378,821,533	1	1,378,821,533	Approximately 0.69% of the excess Rights Shares applied for	9,528,985	0.69%
Total		<u>760</u>	<u>1,727,863,306</u>		<u>21,002,758</u>	

### Shareholding structure of the Company

The shareholding structure of the Company immediately before and after completion of the Rights Issue is as follows:

	Immediately before completion of the Rights Issue		Immediately after completion of the Rights Issue	
	<i>No. of Shares (in million)</i>	%	<i>No. of Shares (in million)</i>	%
Mr. Lo and his associates	1,212.0	50.7	1,333.2	50.7
Other Directors	2.6	0.1	2.8	0.1
Public shareholders	<u>1,177.2</u>	<u>49.2</u>	<u>1,295.0</u>	<u>49.2</u>
Total	<u>2,391.8</u>	<u>100.0</u>	<u>2,631.0</u>	<u>100.0</u>

### Despatch of share certificates for the fully-paid Rights Shares and refund cheques

It is expected that share certificates for the fully-paid Rights Shares and refund cheques in relation to partially unsuccessful applications for excess Rights Shares (without interest) will

be posted to those entitled thereto on or before Tuesday, 9 November 2010 by ordinary post and at their own risk.

### **Commencement of dealings in the fully-paid Rights Shares**

Dealings in the fully-paid Rights Shares are expected to commence on the Stock Exchange at 9:30 a.m. on Thursday, 11 November 2010.

### **ADJUSTMENTS TO THE SHARE OPTIONS**

Following completion of the Rights Issue, adjustments (the "Option Adjustments") have been made to the exercise price of the Share Options and the number of Shares which may fall to be issued upon exercise of the outstanding Share Options pursuant to the terms of the share option scheme of the Company approved and adopted by the Shareholders on 16 June 2005 (the "Share Option Scheme").

Pursuant to the terms and conditions of the Share Option Scheme, the provision of Rule 17.03(13) of the Listing Rules and the supplementary guidance issued by the Stock Exchange on 5 September 2005, as a result of the Rights Issue, the exercise price of the Share Options and the number of Shares to be allotted and issued upon exercise of all the subscription rights attaching to the outstanding Share Options have been adjusted with effect from 8 November 2010 in the following manner:

Immediately before the completion of the Rights Issue		Upon completion of the Rights Issue	
Number of Shares which may fall to be issued upon exercise of the outstanding Share Options	Exercise price per Share Option <i>HK\$</i>	Number of Shares which may fall to be issued upon exercise of the outstanding Share Options	Exercise price per Share Option <i>HK\$</i>
35,000,000	1.20	35,840,000	1.172

The Option Adjustments have been certified in writing by the Company's auditors.

**By Order of the Board**  
**Century City International Holdings Limited**  
 LO Yuk Sui  
*Chairman*

Hong Kong, 8 November 2010

As at the date of this announcement, the Board comprises the following members:

**Executive Directors:**

Mr. LO Yuk Sui

*(Chairman and Chief Executive Officer)*

Mr. Kenneth NG Kwai Kai

*(Chief Operating Officer)*

Mr. Donald FAN Tung

Mr. Kelvin LEUNG So Po

Mr. Jimmy LO Chun To

Miss LO Po Man

**Independent Non-Executive Directors:**

Mr. Anthony CHUANG

Mr. NG Siu Chan

Mr. WONG Chi Keung