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POSTPONEMENT OF DESPATCH OF CIRCULAR

The board of directors of the Company refers to its announcement dated 11th October, 2004 in respect of, among other things, the Restructuring and the proposed amendments to the Share Swap.

As additional time is required for the finalisation of the Circular, the Company has applied to the Stock Exchange for an extension of the deadline for despatching the Circular under the Listing Rules from 1st November, 2004 to 8th November, 2004.

The board of directors of Century City International Holdings Limited refers to its announcement dated 11th October, 2004 (the "Announcement") in respect of, among other things, the Restructuring, the proposed amendments to the Share Swap and the Capital Reorganisation. Capitalised terms used in this announcement have the same meanings as defined in the Announcement.

As set out in the Announcement, the Restructuring constitutes a major and connected transaction and the proposed amendments to the Share Swap constitute a connected transaction for the Company under the Listing Rules. According to Rule 14.38 and Rule 14A.49 of the Listing Rules, the Company is required to despatch a circular (the "Circular") to its shareholders setting out, among other things, details of the Restructuring and the proposed amendments to the Share Swap, together with the recommendation from the independent board committee of the Company to the independent shareholders of the Company and the recommendation from the independent financial adviser to the independent board committee in respect of the Restructuring and the proposed amendments to the Share Swap, within 21 days after the publication of the Announcement, i.e. on or before 1st November, 2004.

As additional time is required for the finalisation of the logistic arrangements in respect of the Capital Reorganisation and the letter from the independent financial adviser, the Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.38 and Rule 14A.49 of the Listing Rules to extend the deadline for despatching the Circular under the Listing Rules to 8th November, 2004.

As at the date of this announcement, the board of directors of the Company comprises the following members:

Executive Directors:

Mr. LO Yuk Sui (Chairman and Managing Director)
Mr. Tommy LAM Chi Chung
Mr. Jimmy LO Chun To
Mr. Kenneth NG Kwai Kai

Non-Executive Director:

Mrs. Kitty LO LEE Kit Tai

Independent Non-Executive Directors:

Mr. Anthony CHUANG
Mr. NG Siu Chan
Mr. WONG Chi Keung

By Order of the Board
Century City International Holdings Limited
Eliza Lam Sau Fun
Secretary

Hong Kong, 1st November, 2004